

# Forest Tax Conference

The Washington Society of CPAs, along with the USDA Forest Service and the States of Washington and Idaho are hosting this unique one day training opportunity for you to learn how to file federal timber income taxes, and understand timber tax responsibilities for the states of Washington and Idaho. Learn more and register today at [www.wscpa.org](http://www.wscpa.org).



Conference Schedule	
7:30-8:00 a.m.	Registration, distribution of materials, continental breakfast
8:00-8:15 a.m.	Welcome and Introduction to Forestry Terminology <i>John Walkowiak, Forest Tax and Audit Manager, WA Dept of Revenue and Ara Andrea, Service and Regulatory Program Manager, Idaho Department of Lands</i>
8:15-8:45 a.m.	<b>IRS Categories for Forest Landowners</b> <i>Linda Wang, Forest Tax Specialist, USDA Forest Service</i>
8:45-9:30 a.m.	<b>Basis, Capital Accounts and Record Keeping</b> <i>John Greene, Research Forester, USDA Forest Service</i>
9:30-10:00 a.m.	<b>Timber Management Expenses</b> <i>Linda Wang, Forest Tax Specialist, USDA Forest Service</i>
10:00-10:10 a.m.	Refreshment break
10:10-11:00 a.m.	<b>Reforestation Incentives and Cost-Share Payments</b> <i>Linda Wang, Forest Tax Specialist, USDA Forest Service</i>
11:00 a.m.-12:00 p.m.	<b>Timber Sale Income</b> <i>John Greene, Research Forester, USDA Forest Service</i>
12:00-1:00 p.m.	Lunch

1:00-1:50 p.m.	<b>Involuntary Conversion – Timber Loss</b> <i>John Greene, Research Forester, USDA Forest Service</i>
1:50-2:10 p.m.	<b>Reporting Carbon Credits</b> <i>Linda Wang, Forest Tax Specialist, USDA Forest Service</i>
2:10-2:30 p.m.	<b>Conservation Easements</b> <i>John Greene, Research Forester, USDA Forest Service</i>
2:30-2:40 p.m.	Refreshment break
2:40-3:20 p.m.	<b>Idaho’s Forest Productivity and Yield Tax</b> <i>Rod Brevig, Forest Tax Administrator, Idaho State Tax Commission</i>
3:20-3:45 p.m.	<b>Washington’s Timber Excise Tax</b> <i>Britton Pettit, Revenue Forester, WA Dept of Revenue</i>
3:45-4:00 p.m.	<b>Washington’s Business and Occupation Tax/ Retail Sales Tax</b> <i>John Walkowiak, Forest Tax and Audit Manager, WA Dept of Revenue</i>
4:00-4:15 p.m.	<b>Tax Information Assistance</b> <i>Linda Wang, John Greene, Rod Brevig, Britt Pettit &amp; John Walkowiak</i>
4:15 p.m.	Adjourn

## WHEN

December 1, 2009 8:00 a.m.-4:15 p.m.

## LOCATION

Hampton Inn Spokane  
2010 South Assembly Rd, Spokane, WA 99224

## REGISTRATION FEES

(continental breakfast and lunch included)

Fee \$130

Season Ticket/Coupon N/A

**CPE** Earn up to 8 technical credits  
Society of American Foresters (SAF) credits pending

## CODE FTC



WASHINGTON SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS  
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Your Profession. Your Future. Your Advocate.

# Forest Tax Conference



WASHINGTON SOCIETY OF  
CERTIFIED PUBLIC ACCOUNTANTS  
902 140th Ave NE  
Bellevue, WA 98005-3480

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December 1, 2009  
8:00 a.m. - 4:15 p.m.  
Hampton Inn Spokane  
Spokane, WA

**Do you or your clients own forestland?** Have you or your clients ever harvested timber? Each year, eastern Washington and northern Idaho forestland owners harvest millions of dollars of timber, but most do not understand record keeping requirements, how to measure their profitability or how to file their federal and state timber taxes. For some forest landowners, timber harvesting is a once in a lifetime event and for others it is part of their regular income stream. Either way, timber taxes are unique and require a thorough knowledge of IRS and state tax regulations. This conference will provide you with the information you need to know about various aspects of forest taxation.

Register today at  
[www.wscpa.org](http://www.wscpa.org)

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USDA Forest Service

**CONTRIBUTING PARTNERS**  
Washington Department of Revenue  
Idaho State Tax Commission  
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